

ALMOND-BANCROFT SCHOOL DISTRICT
Board Policy Manual

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ANNUAL OPERATING BUDGET

The School Board shall consider and adopt the District's operating budget annually. The budget shall be based upon the educational needs and financial ability of the District.

Preparation of the District budget shall be delegated to the District Administrator. The administration shall request requisitions from staff and use those requisitions and other available information to prepare the budget for the following school year.

An estimated budget for the following school year shall be presented to the Board for consideration at the May meeting. The Board shall study and evaluate the proposed receipts, expenditures and amount to be raised by local taxes in terms of the educational plan and ability of the school district to support the plan. Recommendations for changes in the proposed budget will be considered. Special budget review meetings may be scheduled by the Board.

At the June meeting, the Board shall adopt a tentative budget for presentation to electors at the annual budget hearing and meeting. The Board shall adopt the final operating budget at a Board meeting held after the budget hearing and annual meeting and prior to November 1.

LEGAL REF.: Sections 65.90 Wisconsin Statutes
 120.11(3)
 120.12(3)
 120.13(33)
 120.17(8)
 121.05(1)4(c)

CROSS REF.: 110, District Mission and Vision
 621, Budget Implementation
 671, Payroll Management
 671.2, Expense Reimbursements
 672, Purchasing
 673, Payment Procedures
 682, Financial Reports and Statements
 684, Audit

APPROVED:

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